

**BALLANTRAE CDD - STATEMENT 1**

**FY 2022 PROPOSED BUDGET**

**GENERAL FUND (O&M)**

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 AMENDED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021-2022
<b>1 O&amp;M REVENUES:</b>						
<b>2 LANDOWNER ASSESMENTS (NET)</b>	\$ 1,030,626	\$ 1,025,698	\$ 1,024,660	\$ 1,002,248	\$ 1,024,660	\$ -
<b>3 EXCESS FEES CARRYFORWARD PREVIOUS YEARS</b>	3,758	4,428	2,812		2,812	-
<b>4 CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)</b>	249,323	-	375,000		175,000	(200,000)
<b>5 OTHER INCOME</b>	10,788	6,913	-	235	-	-
<b>6 TRANSFER IN FROM RESERVE FUND</b>	202,547	-	-	-	-	-
<b>6 O&amp;M TOTAL REVENUES:</b>	<b>1,497,042</b>	<b>1,037,038</b>	<b>1,402,472</b>	<b>1,002,483</b>	<b>1,202,472</b>	<b>(200,000)</b>
<b>7</b>						
<b>8 O&amp;M ADMINISTRATIVE EXPENDITURES:</b>						
<b>9 BOARD OF SUPERVISORS</b>						
<b>10 SUPERVISOR STIPENDS</b>	13,200	10,600	14,000	4,185	14,000	-
<b>11 NEWSLETTER - PRINT &amp; MAILING</b>	7,593	4,681	10,000	9	-	(10,000)
<b>12 WEBSITE SERVER &amp; NAME</b>	794	1,761	1,650	100	1,650	-
<b>13 PUBLIC OFFICIALS LIABILITY INSURANCE</b>	2,500	2,563	3,369	2,691	3,369	-
<b>14 MANAGEMENT SERVICES</b>						
<b>15 ADMINISTRATIVE SERVICES</b>	-	-	-		-	-
<b>16 DISTRICT MANAGEMENT</b>	53,196	55,460	58,500	29,971	60,309	1,809
<b>17 FINANCIAL CONSULTING SERVICES</b>	-	-	-		-	-
<b>18 ACCOUNTING SERVICES</b>	-	-	-		-	-
<b>19 ENGINEERING &amp; LEGAL SERVICES</b>						
<b>20 DISTRICT ENGINEER</b>	5,177	17,683	18,000	7,718	18,000	-
<b>21 DISTRICT COUNSEL</b>	10,084	18,111	17,300	2,053	17,300	-
<b>22 ADMINISTRATIVE: OTHER</b>						
<b>23 ANNUAL FINANCIAL AUDIT</b>	3,700	3,700	3,800	-	3,800	-
<b>24 DISCLOSURE REPORT</b>	-	-	-	-	-	-
<b>25 TRUSTEES FEES</b>	3,771	3,771	3,772	-	3,772	-
<b>26 PROPERTY APPRAISER FEE</b>	150	150	150	-	150	-
<b>27 LEGAL ADVERTISING</b>	1,055	1,821	750	-	750	-
<b>28 ARBITRAGE REBATE CALCULATION</b>	500	500	650	-	650	-
<b>29 DUES, LISCENSES AND FEES</b>	193	406	1,200	175	1,200	-
<b>30 COMPLIANCE WITH ADA</b>	-	-	2,480	2,015	2,480	-
<b>31 ADMINISTRATIVE CONTINGENCY</b>	4,675	4,274	5,000	752	5,000	-
<b>32 MISC SERVICES</b>	-	93	-	19	-	-
<b>33 O&amp;M ADMINISTRATIVE TOTAL:</b>	<b>Page 06,568</b>	<b>125,574</b>	<b>140,621</b>	<b>49,687</b>	<b>132,430</b>	<b>(8,191)</b>

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	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 AMENDED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021-2022
<b>34</b>						
<b>35</b> <b>INSURANCE</b>						
<b>36</b> GERNERAL LIABILITY	3,414	2,960	3,256	3,108	6,957	3,701
<b>37</b> PROPERTY CASUALTY	12,986	13,905	14,746	15,265	16,214	1,468
<b>38</b> <b>INSURANCE TOTAL</b>	<b>16,400</b>	<b>16,865</b>	<b>18,002</b>	<b>18,373</b>	<b>23,171</b>	<b>5,169</b>
<b>39</b>						
<b>40</b> <b>UTILITY SERVICES</b>						
<b>41</b> ELECTRIC UTILITY SERVICES	21,975	22,588	23,000	9,513	23,000	-
<b>42</b> ELECTRIC UTILITY - RECREATION FACILITIES	12,680	11,026	15,000	4,889	15,000	-
<b>43</b> ELECTRIC STREET LIGHTING	110,052	101,284	103,500	33,161	103,500	-
<b>44</b> UTILITY - WATER - CLUBHOUSE & POOLS	8,133	5,756	14,000	2,377	14,000	-
<b>45</b> STORMWATER ASSESSMENT	1,751	-	2,200	-	2,200	-
<b>46</b> <b>UTILITY SERVICES SUBTOTAL</b>	<b>154,591</b>	<b>140,653</b>	<b>157,700</b>	<b>49,941</b>	<b>157,700</b>	<b>-</b>
<b>47</b>						
<b>48</b> <b>LAKES/PONDS &amp; LANDSCAPE</b>						
<b>49</b> <b>LAKES/PONDS: CONTRACTS</b>						
<b>50</b> AQUATIC CONTRACT	22,800	21,673	34,622	17,311	34,800	178
<b>51</b> WETLAND BUFFER SPRAY CONTRACT		15,192	20,256	10,128	20,256	-
<b>52</b> <b>LAKES/PONDS: OTHER</b>						
<b>53</b> FOUNTAIN REPAIRS & MAINTNANCE	765	485	3,000	1,173	3,000	-
<b>54</b> MITIGATION AREAS: MONITOR & MAINTAIN	-	-	1,500	-	1,500	-
<b>55</b> LAKE/POND REPAIRS	5,284	4,573	10,000	5,500	10,000	-
<b>56</b> INSTALL/REPLACE AQUATIC PLANTS	-	-	5,000	-	5,000	-
<b>57</b> <b>LANDSCAPING: CONTRACTS</b>						
<b>58</b> LANDSCAPE MAINTENANCE CONTRACT	144,231	144,231	144,240	72,116	144,240	-
<b>59</b> LANDSCAPE - SECONDARY CONTRACTS	26,030	-	31,212	24,812	31,212	-
<b>60</b> LANDSCAPE OVERSIGHT/MANAGEMENT	-	-	-	-	-	-

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	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 AMENDED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021-2022
<b>61</b> LANDSCAPING: OTHER			-			-
<b>62</b> IRRIGATION REPAIRS AND MAINTENANCE	12,287	14,850	14,000	6,241	14,000	-
<b>63</b> REPLACE PLANTS, MULCH & TREES	23,643	15,712	40,000	43,300	40,000	-
<b>64</b> SOD & SEED REPLACEMENT	-	-	10,000	-	10,000	-
<b>65</b> LANDSCAPE ENHANCEMENT	-	-	-	-	-	-
<b>66</b> EXTRA MOWINGS DURING RAINY SEASON	-	-	5,000	-	5,000	-
<b>67</b> RUST PREVENTION FOR IRRIGATION SYSTEM	10,380	10,380	10,380	4,325	10,380	-
<b>68</b> FIELD MISCELLANEOUS	1,585	317	13,000	607	13,000	-
<b>69</b> LAKES/PONDS & LANDSCAPE TOTAL	<b>247,005</b>	<b>227,414</b>	<b>342,210</b>	<b>185,513</b>	<b>342,388</b>	<b>178</b>
<b>70</b>						
<b>71</b> STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS						
<b>72</b> STREETS & SIDEWALKS						
<b>73</b> ENTRY & WALLS MAINTENANCE	43	225	2,000	2,501	2,000	-
<b>74</b> STREET/DECORATIVE LIGHT MAINTENANCE	-	-	1,000	-	1,000	-
<b>75</b> SIDEWALK REPAIR & MAINTENANCE	-	-	1,500	5,250	1,500	-
<b>76</b> MAINTENANCE STAFF						
<b>77</b> EMPLOYEE - SALARIES	70,338	72,407	83,890	39,579	86,495	2,605
<b>78</b> EMPLOYEE - P/R TAXES	9,030	7,866	7,171	3,473	7,370	-
<b>79</b> EMPLOYEE - WORKERS COMP	3,052	5,037	3,654	4,623	3,654	-
<b>80</b> PAYROLL PROCESSING FEES	2,137	1,809	1,900	864	1,900	-
<b>81</b> EMPLOYEE- HEALTH & PHONE STIPENDS	322	8,990	9,600	4,920	9,600	-
<b>82</b> MILEAGE	-	97	1,100	61	1,100	-
<b>83</b> STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS	<b>84,922</b>	<b>96,431</b>	<b>111,814</b>	<b>61,271</b>	<b>114,619</b>	<b>2,605</b>
<b>84</b>						

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<b>85 CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>						
<b>86 CLUBHOUSE &amp; MISCELLANEOUS</b>						
<b>87</b> PARK/FIELD REPAIRS	2,000	532	7,200	192	7,200	-
<b>88</b> CLUBHOUSE FACILITY MAINTENANCE	3,279	2,281	9,000	1,558	9,000	-
<b>89</b> CLUBHOUSE TELEPHONE/INTERNET/FAX	3,626	4,446	4,200	1,810	4,200	-
<b>90</b> MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	658	-	3,500	-	3,500	-
<b>91</b> POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	9,112	12,196	10,000	7,456	10,000	-
<b>92</b> POOL PERMITS	705	705	750	-	750	-
<b>93</b> SEASONAL LIGHTING	18,238	18,352	20,000	16,100	20,000	-
<b>94</b> PEST CONTROL	480	440	520	200	520	-
<b>95</b> CLUBHOUSE EXTERIOR FURNISHINGS	-	-	-	-	-	-
<b>96</b> CLUBHOUSE CLEANING	-	-	-	-	-	-
<b>97</b> CLUBHOUSE MISCELLANEOUS	2,266	2,176	7,500	446	7,500	-
<b>98 SAFETY &amp; SECURITY</b>						
<b>99</b> PART-TIME LAW ENFORCEMENT DETAILS	36,410	37,400	50,000	11,200	50,000	-
<b>100</b> SALARY FOR SUMMER MONITOR AT BOTH POOLS	19,362	12,081	23,500	4,651	23,500	-
<b>101</b> EMPLOYEE P/R TAXES	3,257	-	2,000	-	2,000	-
<b>102</b> EMPLOYEE WORKER'S COMP	1,593	-	1,300	-	1,300	-
<b>103</b> VIDEO SURVEILLANCE	-	-	-	-	-	-
<b>104</b> SECURITY - OTHER (GATE SERVICE)	3,718	2,306	1,000	704	1,000	-
<b>105 CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>	<b>104,704</b>	<b>92,915</b>	<b>140,470</b>	<b>44,317</b>	<b>140,470</b>	<b>-</b>
<b>106</b>						
<b>107 O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>						
<b>108 O&amp;M CONTINGENCY</b>	<b>13,205</b>	<b>-</b>	<b>240,812</b>	<b>20,475</b>	<b>104,194</b>	<b>(136,618)</b>
<b>109</b> ENTRANCES & OTHER PLANT REPLACEMENT	<b>156,192</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>110</b> WALL & STRUCTURE PAINTING	<b>98,374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>111</b> INVASIVE & UNDESIRABLE PLANT REMOVAL	<b>86,317</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>112 O&amp;M CONTINGENCY TOTAL</b>	<b>354,088</b>	<b>-</b>	<b>240,812</b>	<b>20,475</b>	<b>104,194</b>	<b>(136,618)</b>
<b>113</b>						
<b>114 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>1,068,298</b>	<b>699,852</b>	<b>1,151,629</b>	<b>429,577</b>	<b>1,014,972</b>	<b>(136,657)</b>
<b>115</b>						
<b>116 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>	<b>428,744</b>	<b>337,186</b>	<b>250,843</b>	<b>572,906</b>	<b>187,500</b>	<b>(63,343)</b>
<b>117</b>						

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	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 AMENDED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021-2022
<b>118 OTHER FINANCING SOURCES AND (USES)</b>						
<b>119 RESERVES TRANSFERS OUT-OTHER FINANCING USES</b>						
<b>120 EMERGENCY RESERVE</b>	20,000	20,000	127,343	127,343	90,000	(37,343)
<b>121 ASSET RESERVE</b>	46,600	47,500	47,500	47,500	47,500	-
<b>122 BILL PAYMENT RESERVE</b>	-	-	-	-	-	-
<b>123 PARK DEVELOPMENT RESERVE</b>	175,000	37,514	76,000	76,000	50,000	(26,000)
<b>124 TOTAL OTHER FINANCING SOURCES AND (USES)</b>	241,600	105,014	250,843	250,843	187,500	(63,343)
<b>125</b>						
<b>126 O&amp;M TOTAL EXPENDITURES</b>	1,309,898	804,866	1,402,472	680,420	1,202,472	(200,000)
<b>127</b>						
<b>128 NET CHANGE IN FUND BALANCE</b>	187,144	232,172	(0)	322,063	(0)	0

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
8	<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>			
9	<b>BOARD OF SUPERVISORS</b>			
10	Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.) - \$200 per meeting
11	Newsletter	Express Press	\$ -	Newsletter - printing and mailing cost
12	Website Server & Name	Campus Suite	\$ 1,650.00	ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages
13	Public officials liability Insurance	Egis Insurance	\$ 3,369.00	Pursuant to agent confirmation
14	<b>MANAGEMENT SERVICES</b>			
15	Administrative Services	Not applicable	\$ -	No longer utilized
16	District Management	DPFG - Three Year Contract	\$ 60,309.28	Pursuant to new contract dated April 4, 2020 approved by the Board of Supervisors with allowed annual CPI increases
17	Financial Consulting Services	Not applicable	\$ -	No longer utilized
18	Accounting Services	Not applicable	\$ -	No longer utilized
19	<b>ENGINEERING &amp; LEGAL SERVICES</b>			
20	District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Provides general engineering services to District, i.e. attendance & preparation for <b>monthly board meetings and other specifically requested assignments</b>
21	District Counsel	Strayley & Robin	\$ 17,300.00	Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
22	<b>ADMINISTRATIVE OTHER</b>			
23	Annual Financial Audit	Dibartolomeo	\$ 3,800.00	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter. FY 2020 and FY 21 is \$3,800
24	Disclosure Report		\$ -	No longer necessary
25	Trustee Fees	US Bank - Series 2015	\$ 3,772.00	Confirmed with trustee for fees related to the maintenance of the Ballantrae CDD Capital Improvement Revenue Refunding Bond, Series 2015
26	Property Appraiser Fee	Pasco County	\$ 150.00	Property Appriaser for the handling of Non-Ad Valorem Assessments, due and payable by Jue 1 of each year.
27	Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
28	Arbitrage Rebate Calculation	GNP Serivces	\$ 650.00	Fees for the annual calculation of the Rebatable Arbitrage Liability for the Ballantrae CDD Capital Improvement Revenue Refunding Bonds, Series 2015
29	Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute and other misc.
30	ADA Compliance		\$ 2,480.00	Campus Suite hosting of ADA compliant website and remediation of any uploaded documents
31	Administrative Contingency		\$ 5,000.00	
32	<b>O&amp;M ADMINISTRATIVE TOTAL</b>		<b>\$ 132,430.28</b>	

33

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
34	<b>INSURANCE</b>			
35	General Liability Insurance	Egis Insurance	\$ 6,957.00	Pursuant to agent
36	Property Casualty	Egis Insurance	\$ 16,214.00	Pursuant to agent
37	<b>INSURANCE TOTAL</b>		<b>\$ 23,171.00</b>	
38				
39	<b>UTILITY SERVICES</b>			
40	Electric Utility Services	Progress Energy	\$ 23,000.00	Average billing
41	Electric Utility Services - Recreation	Progress Energy	\$ 15,000.00	Average billing
42	Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
43	Utility-Water-Clubhouse & pools	Pasco County	\$ 14,000.00	Average billing
44	Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
45	<b>UTILITY SERVICES SUBTOTAL</b>		<b>\$ 157,700.00</b>	
46				
47	<b>LAKES/PONDS &amp; LANDSCAPE</b>			
48	<b>LAKES/PONDS:CONTRACTS</b>			
49	Aquatic Contract	Steadfast Environmental	\$ 34,800.00	Pursuant to contract for maintenance of District waterways and ponds
50	Wetland Buffer Spray Contract'	Steadfast Environmental	\$ 20,256.00	Wetland Buffer Spraying
51	<b>LAKES/PONDS:OTHER</b>			
52	Fountain Repairs & Maintenance	Misc	\$ 3,000.00	Estimated, as needed
53	Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
54	Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked as needed for minor erosion repairs, etc.
55	Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Install plants as needed
56	<b>LANDSCAPING:CONTRACTS</b>			
57	Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendum - \$12,020 monthly.
58	Landscape Secondary Contracts	Yellowstone	\$ 31,212.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. Is there an addendum for new service
59	Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
60	<b>LANDSCAPING:OTHER</b>			
61	Irrigation Repairs & Maintenance	Yellowstone	\$ 14,000.00	As needed
62	Replace Plants, Mulch & Trees	Yellowstone	\$ 40,000.00	Misc. replacement as needed and care as needed
63	Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed.
64	Landscape Enhancement	Yellowstone - TBD	\$ -	Projects that come up
65	Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
66	Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Contract charge of \$865. Contract states monthly rates will not exceed \$920 (15% higher than original rate)
67	Field Miscellaneous		\$ 13,000.00	Misc. Repairs.
68	<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>		<b>\$ 342,388.00</b>	
69				

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
70	<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>			
71	<b>STREETS &amp; SIDEWALKS</b>			
72	Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
73	Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
74	Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
75	<b>MAINTENANCE STAFF</b>			
	Employee-Salaries		\$ 86,494.85	Maintenance supervisor and Assistant maintenance. Both employees work 40 hours. Plus overtime hours for meeting attendance & misc.
76	Employee-P/R Taxes		\$ 7,370.32	7.65% of payroll, additional \$750 added for any additional taxes related to SUTA
78	Employee - Workers Comp	Egis Insurance	\$ 3,654.00	Confirmed with EGIS
79	Payroll processing fees	Innovations	\$ 1,900.00	Payroll and year end processing
80	Employee-Health & Phone Stipends		\$ 9,600.00	
81	Mileage	various	\$ 1,100.00	Estimated, as needed
82	<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>		<b>\$ 114,619.16</b>	
83				
84	<b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>			
85	<b>CLUBHOUSE &amp; MISCELLANEOUS</b>			
86	Park & Field Repairs	various	\$ 7,200.00	Estimated, as needed.
87	Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
88	Clubhouse, Telephone & Internet	Brighthouse	\$ 4,200.00	
89	Miscellaneous Supplies (Inclusive of Debit Card)	various	\$ 3,500.00	Estimated, as needed
90	Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 10,000.00	Effective 12/1/2017: base rate of \$867 for a total of \$8,244. Additional \$2,800 for repairs.
91	Pool Permits		\$ 750.00	as required by Statute
92	Seasonal Lighting		\$ 20,000.00	
93	Pest Control	Tropicare Termite	\$ 520.00	\$40 monthly
94	Clubhouse Exterior Furnishings		\$ -	
95	Clubhouse Cleaning		\$ -	
96	Clubhouse Miscellaneous	To Be Determined	\$ 7,500.00	Additional misc expenditures as needed . District is in need of an additional 6 tables and 8 chairs.
97	<b>SAFETY &amp; SECURITY</b>			
98	Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
99	Salary for Summer Monitor at Both Pools		\$ 23,500.00	The Board considers a salary review annually based on minimum wage requirements from the State of Florida. The State has required \$10 per hour and the Board has approved \$12 per hour
100	Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
101	Employee Workers Comp			
102	Video Surveillance		\$ 1,300.00	
103	Security - Other (Gate Service)		\$ 1,000.00	
104	<b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>		<b>\$ 140,470.00</b>	



	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
105				
106	<b>O&amp;M CONTINGENCY</b>			
107	O&M Contingency		\$ 104,194.00	To be utilized based on Board direction
108	<b>O&amp;M Contingency Total</b>		<b>\$ 104,194.00</b>	
109				
110	<b>TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>		<b>\$ 1,014,972.44</b>	
111				
112	<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>		<b>\$ 187,499.56</b>	
113				
114	<b>OTHER FINANCING SOURCES AND (USES)</b>			
115	<b>RESERVES TRANSFERS OUT - OTHER FINANCING USES</b>		<b>\$ -</b>	
116	Emergency Reserve		\$ 90,000.00	The amount that was borrowed in FY 2019 was \$145,254
117	Asset Reserve		\$ 47,500.00	Based on Custom reserves Study
118	Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
119	Park Development Reserve		\$ 50,000.00	
120	<b>TOTAL OTHER FINANCING SOURCES AND (USES)</b>		<b>\$ 187,500.00</b>	
121				
122	<b>O&amp;M TOTAL EXPENDITURES</b>		<b>\$ 1,202,472.44</b>	

BALLANTRAE CDD - STATEMENT 2

FY 2022 PROPOSED BUDGET - PCT TO TRADE UP FOR WHAT IS DUE NOW

RESERVES

	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2022 PROPOSED	FY 2019 to FY 2020 VARIANCE
<b>1 REVENUES:</b>				
<b>2 INTEREST REVENUE</b>				
<b>3 PARK DEVELOPMENT</b>	\$ 3,635	\$ -	\$ -	\$ -
<b>4 ASSET RESERVE</b>	1,295	-	-	-
<b>5 EMERGENCY RESERVE</b>	295	-	-	-
<b>6 BILL PAYMENT RESERVE</b>	568	-	-	-
<b>7 INTEREST - PRIOR DM</b>	-	-	-	-
<b>8 TOTAL REVENUE</b>	5,793		-	-
<b>9</b>				
<b>10 RESERVES EXPENDITURES:</b>				
<b>11 EMERGENCY RESERVE</b>	12,023		-	
<b>12 ASSET RESERVE</b>	23,989		-	-
<b>13 PARK DEVELOPMENT RESERVE</b>	-		-	-
<b>14 PROJECTS</b>	-		-	-
<b>15 TOTAL RESERVE EXPENDITURES</b>	36,012		-	-
<b>16</b>				
<b>17 EXCESS OF REVENUE OVER(UNDER)EXPENDITURES</b>	(30,219)		-	
<b>18</b>				
<b>19 OTHER FINANCING SOURCES SOURCES (USES)</b>				
<b>20 TRANSFER IN - PARK DEVELOPMENT</b>	175,000		50,000	(125,000)
<b>21 TRANSFER IN (OUT)- ASSET RESERVE</b>	(8,604)		47,500	56,104
<b>22 TRANSFER IN (OUT) - EMERGENCY RESERVE</b>	(125,254)		90,000	215,254
<b>23 TOTAL OTHER FINANCING SOURCES SOURCES (USES)</b>	41,142		187,500	146,358
<b>24</b>				
<b>25 NET CHANGE IN FUND BALANCE</b>	10,923		187,500	146,358
<b>26 FUND BALANCE BEGINNING</b>	1,564,224		-	1,564,224
<b>27 FUND BALANCE ENDING</b>	1,575,147		187,500	1,710,582

**STATEMENT 3**  
**BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT**  
**PROPOSED FISCAL YEAR 2021-2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

<b>TOTAL O&amp;M BUDGET</b>	\$1,024,660	<b>TOTAL DS BUDGET</b>	\$557,245
<b>EARLY PAYMENT DISCOUNT @ 4%</b>	\$43,603	<b>EARLY PAYMENT DISCOUNT @ 4%</b>	\$23,713
<b>COLLECTION COSTS @ 2%</b>	\$21,801	<b>COLLECTION COST @ 2%</b>	\$11,856
<b>TOTAL GROSS O&amp;M ASSESSMENT</b>	\$1,090,064	<b>TOTAL GROSS DS ASSESSMENT</b>	\$592,813

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			BUDGET ALLOCATION		PER LOT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	TOTAL DS BUDGET	O&M	DEBT SERVICE	TOTAL
Townhomes	182	182	0.56	101.92	11.16%	\$121,701	\$66,185	\$669	\$364	\$1,032
Single Family 40'	179	179	1	179	19.61%	\$213,740	\$116,239	\$1,194	\$649	\$1,843
Single Family 45'	139	139	1	139	15.23%	\$165,977	\$90,264	\$1,194	\$649	\$1,843
Single Family 50'	302	302	1	302	33.08%	\$360,612	\$196,113	\$1,194	\$649	\$1,843
Single Family 65'	157	156	1.13	177.41	19.43%	\$211,842	\$115,207	\$1,349	\$739	\$2,088
Single Family 70'	9	9	1.13	10.17	1.11%	\$12,144	\$6,604	\$1,349	\$734	\$2,083
Single Family 75'	1	1	1.13	1.13	0.12%	\$1,349	\$734	\$1,349	\$734	\$2,083
Commercial	2	2	1.13	2.26	0.25%	\$2,699	\$1,468	\$1,349	\$734	\$2,083
	971	970		912.89	100.00%	\$1,090,064	\$592,813			

LESS: Pasco County Collection Costs & Early Payment Discount	\$65,404	\$35,569
<b>Net Revenue to be Collected</b>	<b>\$1,024,660</b>	<b>\$557,245</b>

LOT SIZE	FY 2021 ASSESSMENT	FY 2022 ASSESSMENT	\$ DIFFERENCE	% DIFFERENCE
Townhomes	\$1,032.45	\$1,032.34	-\$0.12	-0.01%
Single Family 40'	\$1,843.67	\$1,843.46	-\$0.21	-0.01%
Single Family 45'	\$1,843.67	\$1,843.46	-\$0.21	-0.01%
Single Family 50'	\$1,843.67	\$1,843.46	-\$0.21	-0.01%
Single Family 65'	\$2,088.05	\$2,087.81	-\$0.23	-0.01%
Single Family 70'	\$2,083.34	\$2,083.11	-\$0.23	-0.01%
Single Family 75'	\$2,083.34	\$2,083.11	-\$0.23	-0.01%

**STATEMENT 4  
BALLANTRAE CDD  
PROPOSED FY2021-2022 BUDGET - SERIES 2015  
DEBT SERVICE ASSESSMENT**

	<b>FY 2022 PROPOSED BUDGET</b>
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 557,245
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>557,245</b>
<b>EXPENDITURES</b>	
INTEREST EXPENSE	
May 1, 2022	107,018
November 1, 2022	102,659
PRINCIPAL RETIREMENT	
May 1, 2022	345,000
<b>TOTAL EXPENDITURES</b>	<b>554,677</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>2,568</b>

TOTAL DS BUDGET	\$ 557,244.63
EARLY PAYMENT DISCOUNT @ 4%	\$ 23,712.54
COUNTY COLLECTION COST @ 2%	\$ 11,856.27
<b>TOTAL GROSS ASSESSMENTS</b>	<b>\$ 592,813.43</b>

**STATEMENT 5**  
**BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT**  
**Capital Improvement Revenue Refunding Bonds, Series 2015**  
**Bank Qualified Private Placement**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt	
					Service	Bond Balance
						6,455,000
5/1/2021	335,000	3.478%	112,876	447,876		6,120,000
11/1/2021		3.478%	108,792	108,792	556,668	6,120,000
5/1/2022	345,000	3.478%	107,018	452,018		5,775,000
11/1/2022		3.478%	102,659	102,659	554,677	5,775,000
5/1/2023	360,000	3.478%	100,985	460,985		5,415,000
11/1/2023		3.478%	96,259	96,259	557,245	5,415,000
5/1/2024	370,000	3.478%	95,213	465,213		5,045,000
11/1/2024		3.478%	89,682	89,682	554,895	5,045,000
5/1/2025	385,000	3.478%	88,220	473,220		4,660,000
11/1/2025		3.478%	82,838	82,838	556,058	4,660,000
5/1/2026	395,000	3.478%	81,488	476,488		4,265,000
11/1/2026		3.478%	75,817	75,817	552,304	4,265,000
5/1/2027	410,000	3.478%	74,580	484,580		3,855,000
11/1/2027		3.478%	68,528	68,528	553,109	3,855,000
5/1/2028	425,000	3.478%	67,783	492,783		3,430,000
11/1/2028		3.478%	60,973	60,973	553,757	3,430,000
5/1/2029	440,000	3.478%	59,979	499,979		2,990,000
11/1/2029		3.478%	53,152	53,152	553,131	2,990,000
5/1/2030	455,000	3.478%	52,285	507,285		2,535,000
11/1/2030		3.478%	45,063	45,063	552,348	2,535,000
5/1/2031	475,000	3.478%	44,329	519,329		2,060,000
11/1/2031		3.478%	36,619	36,619	555,948	2,060,000
5/1/2032	490,000	3.478%	36,221	526,221		1,570,000
11/1/2032		3.478%	27,909	27,909	554,130	1,570,000
5/1/2033	505,000	3.478%	27,454	532,454		1,065,000
11/1/2033		3.478%	18,932	18,932	551,386	1,065,000
5/1/2034	525,000	3.478%	18,623	543,623		540,000
11/1/2034		3.478%	9,599	9,599	553,223	540,000
5/1/2035	540,000	3.478%	9,443	549,443		-
11/1/2035	-	3.478%	0	0	549,443	-
<b>Total</b>	<b>\$ 6,455,000</b>		<b>\$ 1,853,321</b>	<b>\$ 8,308,321</b>	<b>\$ 8,308,321</b>	

**Footnote:**

Max annual ds: 557,245

(a) Data herein for the CDD's budgetary process purposes only.