

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2021 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

|   | FY 2014<br>ACTUAL | FY 2015<br>ACTUAL | FY 2016<br>ACTUAL | FY 2017<br>ACTUAL | FY 2018<br>ACTUAL | FY 2019<br>ACTUAL | FY 2020<br>AMENDED | FY 2020<br>YTD - MAR | FY 2021<br>ADOPTED | VARIANCE<br>2019-2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|----------------------|--------------------|-----------------------|
| <b>O&amp;M REVENUES:</b>                                |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 1 LANDOWNER ASSESSMENTS (NET)                           | \$ 914,879        | \$ 912,049        | \$ 1,031,399      | \$ 1,028,461      | \$ 1,027,603      | \$ 1,030,626      | \$ 1,024,660       | \$ 993,931           | \$ 1,024,660       | \$ -                  |
| 2 EXCESS FEES CARRYFORWARD PREVIOUS YEARS               | -                 | -                 | 2,791             | 1,822             | -                 | 3,758             | 2,812              | -                    | 2,812              | -                     |
| 4 CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)  | -                 | -                 | -                 | -                 | -                 | 249,323           | 187,919            | -                    | 175,000            | (12,919)              |
| 5 OTHER INCOME  | 7,912             | 7,411             | 9,272             | 10,042            | 4,647             | 10,788            | -                  | 6,944                | -                  | -                     |
| 6 TRANSFER IN FROM RESERVE FUND                         | -                 | -                 | -                 | -                 | -                 | 202,547           | -                  | -                    | -                  | -                     |
| <b>O&amp;M TOTAL REVENUES:</b>                          | <b>922,791</b>    | <b>919,460</b>    | <b>1,043,462</b>  | <b>1,040,325</b>  | <b>1,032,250</b>  | <b>1,497,042</b>  | <b>1,215,391</b>   | <b>1,000,875</b>     | <b>1,202,472</b>   | <b>(12,919)</b>       |
| <b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>             |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| <b>BOARD OF SUPERVISORS</b>                             |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 9 SUPERVISOR STIPENDS                                   | 10,675            | 11,600            | 15,000            | 10,400            | 14,000            | 13,200            | 14,000             | 4,800                | 14,000             | -                     |
| 11 NEWSLETTER - PRINT & MAILING                         | 965               | 1,291             | 1,612             | 3,618             | 6,840             | 7,593             | 10,000             | 4,669                | 10,000             | -                     |
| 12 WEBSITE SERVER & NAME                                | -                 | -                 | 168               | 686               | 179               | 794               | 880                | 1,761                | 1,650              | 770                   |
| 13 PUBLIC OFFICIALS LIABILITY INSURANCE                 | 5,369             | 2,500             | 2,658             | 2,500             | 2,500             | 2,500             | 2,625              | 2,563                | 3,369              | 744                   |
| <b>MANAGEMENT SERVICES</b>                              |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 15 ADMINISTRATIVE SERVICES                              | 5,000             | 5,000             | 2,938             | -                 | -                 | -                 | -                  | -                    | -                  | -                     |
| 16 DISTRICT MANAGEMENT                                  | 30,000            | 30,000            | 34,908            | 43,950            | 53,196            | 53,196            | 53,200             | 26,598               | 58,500             | 5,300                 |
| 17 FINANCIAL CONSULTING SERVICES                        | 5,000             | 5,000             | 10,121            | -                 | -                 | -                 | -                  | -                    | -                  | -                     |
| 18 ACCOUNTING SERVICES                                  | 15,000            | 15,000            | 5,439             | -                 | -                 | -                 | -                  | -                    | -                  | -                     |
| <b>ENGINEERING &amp; LEGAL SERVICES</b>                 |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 20 DISTRICT ENGINEER                                    | 29,985            | 11,637            | 15,949            | 14,775            | 1,400             | 5,177             | 18,000             | 5,492                | 18,000             | -                     |
| 21 DISTRICT COUNSEL                                     | 16,220            | 15,745            | 37,433            | 12,113            | 12,539            | 10,084            | 17,300             | 5,781                | 17,300             | -                     |
| <b>ADMINISTRATIVE: OTHER</b>                            |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 23 ANNUAL FINANCIAL AUDIT                               | 3,200             | 3,400             | 3,600             | 3,500             | 4,455             | 3,700             | 3,700              | -                    | 3,800              | 100                   |
| 24 DISCLOSURE REPORT                                    | 1,100             | 1,000             | -                 | -                 | -                 | -                 | 1,000              | -                    | -                  | (1,000)               |
| 25 TRUSTEES FEES  | 3,771             | 2,200             | 3,771             | 3,771             | 3,771             | 3,771             | 3,772              | -                    | 3,772              | -                     |
| 26 PROPERTY APPRAISER FEE                               | 150               | 150               | 150               | 150               | 150               | 150               | 150                | -                    | 150                | -                     |
| 27 LEGAL ADVERTISING                                    | 1,133             | 953               | 2,033             | 645               | 476               | 1,055             | 750                | 370                  | 750                | -                     |
| 28 ARBITRAGE REBATE CALCULATION                         | 650               | 650               | 650               | -                 | 1,750             | 500               | 650                | -                    | 650                | -                     |
| 29 DUES, LICENSSES AND FEES                             | 1,088             | 1,057             | 225               | 609               | 648               | 193               | 1,200              | 175                  | 1,200              | -                     |
| 30 COMPLIANCE WITH ADA                                  | -                 | -                 | -                 | -                 | -                 | -                 | 2,480              | -                    | 2,480              | -                     |
| 31 ADMINISTRATIVE CONTINGENCY                           | -                 | -                 | 685               | -                 | 1,072             | 4,675             | 5,000              | 432                  | 5,000              | -                     |
| <b>O&amp;M ADMINISTRATIVE TOTAL:</b>                    | <b>129,306</b>    | <b>107,183</b>    | <b>137,340</b>    | <b>96,717</b>     | <b>102,976</b>    | <b>106,588</b>    | <b>134,707</b>     | <b>52,640</b>        | <b>140,621</b>     | <b>5,914</b>          |
| <b>INSURANCE</b>  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 35 GENERAL LIABILITY                                    | 6,856             | 5,724             | 5,000             | 10,449            | 3,388             | 3,414             | 3,032              | 2,960                | 3,256              | 224                   |
| 36 PROPERTY CASUALTY                                    | 4,188             | 5,354             | 3,519             | -                 | 8,826             | 12,986            | 14,188             | 13,905               | 14,746             | 558                   |
| <b>INSURANCE TOTAL</b>                                  | <b>11,044</b>     | <b>11,078</b>     | <b>8,519</b>      | <b>10,449</b>     | <b>12,214</b>     | <b>16,400</b>     | <b>17,220</b>      | <b>16,865</b>        | <b>18,002</b>      | <b>782</b>            |
| <b>UTILITY SERVICES</b>                                 |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 40 ELECTRIC UTILITY SERVICES                            | 20,920            | 20,221            | 20,651            | 22,580            | 20,712            | 21,975            | 23,000             | 9,469                | 23,000             | -                     |
| 41 ELECTRIC UTILITY - RECREATION FACILITIES             | 14,543            | 14,591            | 12,302            | 10,345            | 11,836            | 12,680            | 15,500             | 4,750                | 15,000             | (500)                 |
| 42 ELECTRIC STREET LIGHTING                             | 102,180           | 102,449           | 100,576           | 99,289            | 102,389           | 110,052           | 103,500            | 42,326               | 103,500            | -                     |
| 43 UTILITY - WATER - CLUBHOUSE & POOLS                  | 7,484             | 8,610             | 13,527            | 12,947            | 8,552             | 8,133             | 14,000             | 1,983                | 14,000             | -                     |
| 44 STORMWATER ASSESSMENT                                | 911               | 866               | 1,105             | 1,128             | 1,751             | 1,751             | 2,200              | -                    | 2,200              | -                     |
| <b>UTILITY SERVICES SUBTOTAL</b>                        | <b>146,038</b>    | <b>146,737</b>    | <b>148,161</b>    | <b>146,289</b>    | <b>145,240</b>    | <b>154,591</b>    | <b>158,200</b>     | <b>58,528</b>        | <b>157,700</b>     | <b>(500)</b>          |
| <b>LAKES/PONDS &amp; LANDSCAPE</b>                      |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| <b>LAKES/PONDS: CONTRACTS</b>                           |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 49 AQUATIC CONTRACT                                     | 22,800            | 22,800            | 22,800            | 22,800            | 22,800            | 22,800            | 22,800             | 11,400               | 34,622             | 11,822                |
| 50 WETLAND BUFFER SPRAY CONTRACT                        | -                 | -                 | -                 | -                 | -                 | -                 | 14,400             | -                    | 20,256             | 5,856                 |
| <b>LAKES/PONDS: OTHER</b>                               |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 52 FOUNTAIN REPAIRS & MAINTNANCE                        | -                 | 7,591             | 905               | 1,249             | 7,290             | 765               | 3,000              | 11                   | 3,000              | -                     |
| 53 MITIGATION AREAS: MONITOR & MAINTAIN                 | 1,570             | -                 | -                 | -                 | -                 | -                 | 1,500              | -                    | 1,500              | -                     |
| 54 LAKE/POND REPAIRS                                    | 8,850             | 2,400             | 15,150            | -                 | 8,543             | 5,284             | 10,000             | 10,128               | 10,000             | -                     |
| 55 INSTALL/REPLACE AQUATIC PLANTS                       | -                 | -                 | 4,750             | -                 | 7,805             | -                 | 5,000              | -                    | 5,000              | -                     |
| <b>LANDSCAPING: CONTRACTS</b>                           |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 57 LANDSCAPE MAINTENANCE CONTRACT                       | 247,385           | 174,507           | 154,246           | 149,856           | 144,231           | 144,231           | 144,240            | 72,116               | 144,240            | -                     |
| 58 LANDSCAPE - SECONDARY CONTRACTS                      | -                 | -                 | -                 | -                 | -                 | 26,030            | 31,212             | -                    | 31,212             | -                     |
| 59 LANDSCAPE OVERSIGHT/MANAGEMENT                       | 6,000             | 6,000             | -                 | -                 | -                 | -                 | -                  | -                    | -                  | -                     |
| <b>LANDSCAPING: OTHER</b>                               |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 61 IRRIGATION REPAIRS AND MAINTENANCE                   | 9,313             | 12,897            | 9,493             | 14,424            | 10,466            | 12,287            | 14,000             | 2,994                | 14,000             | -                     |
| 62 REPLACE PLANTS, MULCH & TREES                        | 15,395            | 25,946            | 24,567            | 33,955            | 48,272            | 23,643            | 36,500             | 11,955               | 40,000             | 3,500                 |
| 63 SOD & SEED REPLACEMENT                               | -                 | 400               | 1,259             | 1,540             | 7,784             | -                 | 10,000             | -                    | 10,000             | -                     |
| 64 LANDSCAPE ENHANCEMENT                                | -                 | -                 | 12,305            | -                 | 6,310             | -                 | -                  | -                    | -                  | -                     |
| 65 EXTRA MOWINGS DURING RAINY SEASON                    | -                 | -                 | -                 | -                 | -                 | -                 | 5,000              | -                    | 5,000              | -                     |
| 66 RUST PREVENTION FOR IRRIGATION SYSTEM                | 9,600             | 10,400            | 10,185            | 10,380            | 10,380            | 10,380            | 10,380             | 4,325                | 10,380             | -                     |
| 67 FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)           | -                 | -                 | 2,441             | 13,568            | 1,560             | 1,585             | 13,000             | -                    | 13,000             | -                     |
| <b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>                | <b>320,913</b>    | <b>262,941</b>    | <b>258,101</b>    | <b>247,772</b>    | <b>275,441</b>    | <b>247,005</b>    | <b>321,032</b>     | <b>112,928</b>       | <b>342,210</b>     | <b>21,178</b>         |
| <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b> |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| <b>STREETS &amp; SIDEWALKS</b>                          |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 72 ENTRY & WALLS MAINTENANCE                            | -                 | 350               | -                 | 2,118             | -                 | 43                | 2,000              | -                    | 2,000              | -                     |
| 73 STREET/DECORATIVE LIGHT MAINTENANCE                  | -                 | -                 | -                 | -                 | -                 | -                 | 1,000              | -                    | 1,000              | -                     |
| 74 SIDEWALK REPAIR & MAINTENANCE                        | 2,600             | -                 | -                 | -                 | 1,463             | -                 | 1,500              | -                    | 1,500              | -                     |

**BALLANTRAE CDD - STATEMENT 1  
FY 2021 ADOPTED BUDGET  
GENERAL FUND (O&M)**

|  | FY 2014<br>ACTUAL | FY 2015<br>ACTUAL | FY 2016<br>ACTUAL | FY 2017<br>ACTUAL | FY 2018<br>ACTUAL | FY 2019<br>ACTUAL | FY 2020<br>AMENDED | FY 2020<br>YTD - MAR | FY 2021<br>ADOPTED | VARIANCE<br>2019-2020 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|----------------------|--------------------|-----------------------|
| 75 MAINTENANCE STAFF   |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 76 EMPLOYEE - SALARIES                                       | 55,555            | 70,289            | 73,503            | 72,535            | 78,849            | 70,338            | 81,373             | 34,943               | 83,890             | 2,517                 |
| 77 EMPLOYEE - P/R TAXES                                      | 4,437             | 5,938             | 8,698             | 6,343             | 6,272             | 9,030             | 6,978              | 5,709                | 7,171              | -                     |
| 78 EMPLOYEE - WORKERS COMP                                   | 3,612             | 3,243             | 3,300             | 4,959             | 610               | 3,052             | 3,325              | 3,322                | 3,654              | 329                   |
| 79 PAYROLL PROCESSING FEES                                   | -                 | -                 | 820               | 1,505             | 1,534             | 2,137             | 1,900              | 913                  | 1,900              | -                     |
| 80 EMPLOYEE- HEALTH & PHONE STIPENDS                         | 4,800             | 10,000            | 7,200             | 7,052             | 8,000             | 322               | 9,600              | 80                   | 9,600              | -                     |
| 81 MILEAGE   | 1,267             | 847               | 580               | 556               | 519               | -                 | 1,100              | -                    | 1,100              | -                     |
| 82 STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS              | 72,271            | 90,667            | 94,101            | 95,068            | 97,247            | 84,922            | 108,776            | 44,966               | 111,814            | 2,846                 |
| 83   |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 84 CLUBHOUSE & SAFETY & SECURITY                             |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 85 CLUBHOUSE & MISCELLANEOUS                                 |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 86 PARK/FIELD REPAIRS  | -                 | 2,094             | 3,365             | 362               | 12,657            | 2,000             | 7,200              | 23                   | 7,200              | -                     |
| 87 CLUBHOUSE FACILITY MAINTENANCE                            | 9,598             | 6,969             | 2,256             | 4,672             | 3,066             | 3,279             | 9,000              | 1,360                | 9,000              | -                     |
| 88 CLUBHOUSE TELEPHONE/INTERNET/FAX                          | 3,816             | 3,933             | 4,028             | 3,908             | 4,026             | 3,626             | 4,200              | 2,232                | 4,200              | -                     |
| 89 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)          | 3,419             | 2,153             | 1,031             | 5,854             | 1,857             | 658               | 3,500              | -                    | 3,500              | -                     |
| 90 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE                      | 10,067            | 10,169            | 8,163             | 19,325            | 10,836            | 9,112             | 10,000             | 3,178                | 10,000             | -                     |
| 91 POOL PERMITS  | -                 | -                 | 705               | 705               | 705               | 705               | 750                | -                    | 750                | -                     |
| 92 SEASONAL LIGHTING   | 8,000             | 9,000             | 26,200            | 10,700            | 19,077            | 18,238            | 20,000             | 9,327                | 20,000             | -                     |
| 93 PEST CONTROL  | -                 | -                 | 755               | 955               | 955               | 480               | 520                | 240                  | 520                | -                     |
| 94 CLUBHOUSE EXTERIOR FURNISHINGS                            | -                 | -                 | -                 | 3,255             | -                 | -                 | -                  | -                    | -                  | -                     |
| 95 CLUBHOUSE CLEANING  | -                 | -                 | -                 | 66                | -                 | -                 | -                  | -                    | -                  | -                     |
| 96 CLUBHOUSE MISCELLANEOUS                                   | 6,877             | 10,712            | 7,297             | 635               | 9,795             | 2,266             | 7,500              | 295                  | 7,500              | -                     |
| 97 SAFETY & SECURITY   |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 98 PART-TIME LAW ENFORCEMENT DETAILS                         | 38,590            | 35,760            | 41,960            | 35,120            | 42,350            | 36,410            | 50,000             | 8,310                | 50,000             | -                     |
| 99 SALARY FOR SUMMER MONITOR AT BOTH POOLS                   | 14,978            | 13,420            | 16,911            | 19,741            | 19,581            | 19,362            | 23,500             | 1,752                | 23,500             | -                     |
| 100 EMPLOYEE P/R TAXES                                       | 1,215             | 1,128             | 1,388             | 1,882             | 1,895             | 3,257             | 2,000              | -                    | 2,000              | -                     |
| 101 EMPLOYEE WORKER'S COMP                                   | 1,226             | 1,030             | 1,111             | -                 | -                 | 1,593             | 1,300              | -                    | 1,300              | -                     |
| 102 VIDEO SURVEILLANCE                                       | 95                | -                 | 185               | -                 | 175               | -                 | -                  | -                    | -                  | -                     |
| 103 SECURITY - OTHER (GATE SERVICE)                          | -                 | -                 | 3,974             | 2,497             | 4,096             | 3,718             | 1,000              | 909                  | 1,000              | -                     |
| 104 CLUBHOUSE & SAFETY & SECURITY                            | 97,881            | 96,368            | 119,329           | 109,677           | 131,071           | 104,704           | 140,470            | 27,627               | 140,470            | -                     |
| 105  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 106 O&M CONTINGENCY & CAPITAL PROJECTS                       |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 107 O&M CONTINGENCY  | 25,318            | 6,618             | 13,997            | -                 | 28,077            | 13,205            | 229,972            | -                    | 78,155             | (151,817)             |
| 108 ENTRANCES & OTHER PLANT REPLACEMENT                      | -                 | -                 | -                 | -                 | -                 | 156,192           | -                  | -                    | -                  | -                     |
| 109 WALL & STRUCTURE PAINTING                                | -                 | -                 | -                 | -                 | -                 | 98,374            | -                  | -                    | -                  | -                     |
| 110 INVASIVE & UNDESIRABLE PLANT REMOVAL                     | -                 | -                 | -                 | -                 | -                 | 86,317            | -                  | -                    | -                  | -                     |
| 111 O&M CONTINGENCY TOTAL                                    | 25,318            | 6,618             | 13,997            | -                 | 28,077            | 354,088           | 229,972            | -                    | 78,155             | (151,817)             |
| 112  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 113 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | 802,771           | 721,592           | 779,548           | 705,972           | 792,266           | 1,068,298         | 1,110,377          | 313,554              | 988,972            | (121,405)             |
| 114  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 115 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.     | 120,020           | 197,868           | 263,914           | 334,353           | 239,984           | 428,744           | 105,014            | 687,321              | 213,500            | 108,486               |
| 116  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 117 OTHER FINANCING SOURCES AND (USES)                       |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 118 RESERVES TRANSFERS OUT-OTHER FINANCING USES              |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 119 EMERGENCY RESERVE  | 100,000           | 25,000            | -                 | -                 | -                 | 20,000            | 20,000             | 32,023               | 90,000             | 70,000                |
| 120 ASSET RESERVE  | 69,458            | 50,000            | -                 | 50,000            | 41,878            | 46,600            | 47,500             | 11,995               | 47,500             | -                     |
| 121 BILL PAYMENT RESERVE                                     | 100,000           | -                 | -                 | -                 | -                 | -                 | -                  | -                    | -                  | -                     |
| 122 PARK DEVELOPMENT RESERVE                                 | 110,150           | 110,150           | 175,000           | 140,150           | 175,000           | 175,000           | 37,514             | -                    | 76,000             | 38,486                |
| 123 TOTAL OTHER FINANCING SOURCES AND (USES)                 | 379,608           | 185,150           | 175,000           | 190,150           | 216,878           | 241,600           | 105,014            | 44,017               | 213,500            | 108,486               |
| 124  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 125 O&M TOTAL EXPENDITURES                                   | 1,959,832         | 1,621,716         | 954,548           | 896,122           | 1,009,144         | 1,309,898         | 1,215,391          | 357,571              | 1,202,472          | (12,919)              |
| 126  |                   |                   |                   |                   |                   |                   |                    |                      |                    |                       |
| 127 NET CHANGE IN FUND BALANCE                               | (259,588)         | 12,718            | 88,914            | 144,203           | 23,106            | 187,144           | (0)                | 643,304              | (0)                | (0)                   |

BALLANTRAE CDD - STATEMENT 2

FY 2020 ADOPTED BUDGET

RESERVES

|   | FY 2019<br>AMENDED | FY 2020<br>PROPOSED | FY 2019 to FY 2020<br>VARIANCE |
|---|--------------------|---------------------|--------------------------------|
| 1 REVENUES:                                     |                    |                     |                                |
| 2 INTEREST REVENUE                              |                    |                     |                                |
| 3 PARK DEVELOPMENT                              | \$ -               | \$ -                | \$ -                           |
| 4 ASSET RESERVE                                 | -                  | -                   | -                              |
| 5 EMERGENCY RESERVE                             | -                  | -                   | -                              |
| 6 BILL PAYMENT RESERVE                          | -                  | -                   | -                              |
| 7 INTEREST - PRIOR DM                           | -                  | -                   | -                              |
| 8 TOTAL REVENUE                                 | -                  | -                   | -                              |
| 9   |                    |                     |                                |
| 10 RESERVES EXPENDITURES:                       |                    |                     |                                |
| 11 ASSET RESERVE                                | -                  | -                   | -                              |
| 12 PARK DEVELOPMENT RESERVE                     | -                  | -                   | -                              |
| 13 PROJECTS                                     | -                  | -                   | -                              |
| 14 TOTAL RESERVE EXPENDITURES                   | -                  | -                   | -                              |
| 15  |                    |                     |                                |
| 16 EXCESS OF REVENUE OVER(UNDER)EXPENDITURES    | -                  | -                   |                                |
| 17  |                    |                     |                                |
| 18 OTHER FINANCING SOURCES SOURCES (USES)       |                    |                     |                                |
| 19 TRANSFER IN - PARK DEVELOPMENT               | 175,000            | 76,000              | (99,000)                       |
| 20 TRANSFER IN (OUT)- ASSET RESERVE             | (8,604)            | 47,500              | 56,104                         |
| 21 TRANSFER IN (OUT) - EMERGENCY RESERVE        | (125,254)          | 90,000              | 215,254                        |
| 22 TOTAL OTHER FINANCING SOURCES SOURCES (USES) | 41,142             | 213,500             | 172,358                        |
| 23  |                    |                     |                                |
| 24 NET CHANGE IN FUND BALANCE                   | 41,142             | 213,500             | 172,358                        |
| 25 FUND BALANCE BEGINNING                       | 1,564,224          | -                   | 1,564,224                      |
| 26 FUND BALANCE ENDING                          | 1,605,366          | 213,500             | 1,736,582                      |
| 27  |                    |                     |                                |

| RESERVE BALANCE SUMMARY | FY 2017   | FY 2018 Adopted | Total FY 2018<br>(includes interest) | FY 2019 ADOPTED | FY 2019 PROPOSED<br>AMENDED | FY 2019<br>ADOPTED<br>AMENDED | FY 2020<br>ADOPTED | FY 2021<br>ADOPTED |
|-------------------------|-----------|-----------------|--------------------------------------|-----------------|-----------------------------|-------------------------------|--------------------|--------------------|
| 29 PARK DEVELOPMENT     | 610,035   | 175,000         | 787,486                              | 175,000         | \$ -                        | 962,486                       | 1,038,486          | 76,000             |
| 30 ASSET RESERVE        | 354,676   | 41,878          | 397,872                              | 46,600          | (55,204)                    | 389,268                       | 436,768            | 47,500             |
| 31 EMERGENCY RESERVE    | 226,864   | -               | 227,660                              | 20,000          | (145,254)                   | 102,406                       | 192,406            | 90,000             |
| 32 BILL PAYMENT RESERVE | 150,678   | -               | 151,206                              | -               | -                           | 151,206                       | 151,206            | -                  |
| 33                      | 1,342,253 | 216,878         | 1,564,224                            | 241,600         | (200,458)                   | 1,605,366                     | 1,818,866          | 213,500            |
| 34                      |           |                 |                                      |                 |                             |                               |                    |                    |

|    | FINANCIAL STATEMENT CATEGORY                | VENDOR                     | ANNUAL AMOUNT OF CONTRACT | COMMENTS/SCOPE OF SERVICE  |
|----|---|----------------------------|---------------------------|--|
| 8  | <b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b> |                            |                           |  |
| 9  | <b>BOARD OF SUPERVISORS</b>                 |                            |                           |  |
| 10 | Supervisor Stipends                         |                            | \$ 14,000.00              | Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.) - \$200 per meeting  |
| 11 | Newsletter                                  | Express Press              | \$ 10,000.00              | Newsletter - printing and mailing cost   |
| 12 | Website Server & Name                       | Campus Suite               | \$ 1,650.00               | ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages |
| 13 | Public officials liability Insurance        | Egis Insurance             | \$ 3,369.00               | Pursuant to agent confirmation   |
| 14 | <b>MANAGEMENT SERVICES</b>                  |                            |                           |  |
| 15 | Administrative Services                     | Not applicable             | \$ -                      | No longer utilized   |
| 16 | District Management                         | DPFG - Three Year Contract | \$                        | Curent contract Expired 4/3/2020. This is a placeholder until Board approves new contract.   |
| 17 | Financial Consulting Services               | Not applicable             | \$ 58,500.00              | No longer utilized   |
| 18 | Accounting Services                         | Not applicable             | \$                        | No longer utilized   |
| 19 | <b>ENGINEERING &amp; LEGAL SERVICES</b>     |                            |                           |  |
| 20 | District Engineer                           | Stantec-Tonja Stewart      | \$ 18,000.00              | Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments   |
| 21 | District Counsel                            | Strayley & Robin           | \$ 17,300.00              | Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager  |
| 22 | <b>ADMINISTRATIVE OTHER</b>                 |                            |                           |  |
| 23 | Annual Financial Audit                      | Dibartolomeo               | \$ 3,800.00               | State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter. FY 2020 and FY 21 is \$3,800   |
| 24 | Disclosure Report                           |                            | \$ -                      | No longer necessary  |
| 25 | Trustee Fees                                | US Bank - Series 2015      | \$ 3,772.00               | Confirmed with trustee for fees related to the maintenance of the Ballantrae CDD Capital Improvement Revenue Refunding Bond, Series 2015   |
| 26 | Property Appraiser Fee                      | Pasco County               | \$ 150.00                 | Property Appriaser for the handling of Non-Ad Valorem Assessments, due and payable by Jue 1 of each year.  |
| 27 | Legal Advertising                           | local newspaper            | \$ 750.00                 | Estimated public notice for 3 public hearings, 1 yearly meeting schedule   |
| 28 | Arbitrage Rebate Calculation                | GNP Serivces               | \$                        | Fees for the annual calculation of the Rebatale Arbitrage Liability for the Ballantrae CDD Capital Improvement Revenue Refunding Bonds, Series 2015  |
| 29 | Dues Licenses & Fees                        |                            | \$ 1,200.00<br>650.00     | Includes \$175 required by State Statute, Pasco Alliance renewal and other misc.   |
| 30 | ADA Compliance                              |                            | \$ 2,480.00               | Quarterly charge of \$120 plus an additional \$2,000 for unowns  |
| 31 | Administrative Contingency                  |                            | \$ 5,000.00               |  |
| 32 | <b>O&amp;M ADMINISTRATIVE TOTAL</b>         |                            | <b>\$ 140,621.00</b>      |  |

33

|    | FINANCIAL STATEMENT CATEGORY             | VENDOR                     | ANNUAL AMOUNT OF CONTRACT | COMMENTS/SCOPE OF SERVICE   |
|----|--|----------------------------|---------------------------|---|
| 34 | <b>INSURANCE</b>                         |                            |                           |   |
| 35 | General Liability Insurance              | Egis Insurance             | \$ 3,256.00               | Pursuant to agent   |
| 36 | Property Casualty                        | Egis Insurance             | \$ 14,746.00              | Pursuant to agent   |
| 37 | <b>INSURANCE TOTAL</b>                   |                            | <b>\$ 18,002.00</b>       |   |
| 38 |  |                            |                           |   |
| 39 | <b>UTILITY SERVICES</b>                  |                            |                           |   |
| 40 | Electric Utility Services                | Progress Energy            | \$ 23,000.00              | Average billing   |
| 41 | Electric Utility Services - Recreation   | Progress Energy            | \$ 15,000.00              | Average billing   |
| 42 | Electric Streetlighting                  | Progress Energy            | \$ 103,500.00             | Average billing   |
| 43 | Utility-Water-Clubhouse & pools          | Pasco County               | \$ 14,000.00              | Average billing   |
| 44 | Stormwater Assessment                    | Pasco County Tax Collector | \$                        | To account for increase   |
| 45 | <b>UTILITY SERVICES SUBTOTAL</b>         |                            | <b>\$ 157,700.00</b>      |   |
| 46 |  |                            |                           |   |
| 47 | <b>LAKES/PONDS &amp; LANDSCAPE</b>       |                            | 2,200.00                  |   |
| 48 | <b>LAKES/PONDS:CONTRACTS</b>             |                            |                           |   |
| 49 | Aquatic Contract                         | American Ecosystems        | \$ 20,256.00              | Pursuant to contract for maintenance of District waterways and ponds  |
| 50 | Wetland Buffer Spray Contract'           | American Ecosystems        | \$                        | Wetland Buffer Spraying. When is this supposed to begin in service  |
| 51 | <b>LAKES/PONDS:OTHER</b>                 |                            |                           |   |
| 52 | Fountain Repairs & Maintenance           | Misc                       | \$ 3,000.00               | Estimated, as needed  |
| 53 | Mitigation Areas:Monitor & Maintain      | Misc                       | \$ 1,500.00               | Estimated, as needed  |
| 54 | Lake/Pond Repairs                        | Misc                       | \$ 10,000.00              | Earmarked as needed for minor erosion repairs, etc.   |
| 55 | Install/Replace Aquatic Plants           | American Ecosystems        | \$ 5,000.00               | Install plants as needed  |
| 56 | <b>LANDSCAPING:CONTRACTS</b>             |                            |                           |   |
| 57 | Landscape Maintenance Contract           | Yellowstone                | \$ 144,240.00             | Pursuant to contract addendum - \$12,020 monthly.   |
| 58 | Landscape Secondary Contracts            | Yellowstone                | \$                        | 1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. Is there an addendum for new service   |
| 59 | Landscape Oversight/Management           | Not applicable             | \$ 31,212.00 -            | No longer utilized  |
| 60 | <b>LANDSCAPING:OTHER</b>                 |                            |                           |   |
| 61 | Irrigation Repairs & Maintenance         | Yellowstone                | \$ 14,000.00              | As needed   |
| 62 | Replace Plants, Mulch & Trees            | Yellowstone                | \$ 40,000.00              | Misc. replacement as needed. Structural pruning of 223 oak trees throughout the District for \$12,500. Keeps the tree thinned out and provides for better light penetration which helps the tree itself as well as the turf underneath. Provide \$12,000 for the removal of dead trees. The replacement of 200 plants along the wall and in common areas for \$4,800. |
| 63 | Sod & Seed Replacement                   | Yellowstone                | \$ 10,000.00              | As needed. Landscape professional has recommended for FY 21 the replacement of 3,500 sq ft of sod.  |
| 64 | Landscape Enhancement                    | Yellowstone - TBD          | \$                        | Projects that come up   |
| 65 | Extra Mowings During Rainy Season        | Yellowstone                | \$                        | As needed   |
| 66 | Rust Prevention for Irrigation System    | Suncoast Rust              | \$ 5,000.00               | Contract charge of \$865. Contract states monthly rates will not exceed \$920 (15% higher than original rate)   |
| 67 | Field Miscellaneous Inclusive of Trapper |                            | \$                        | Misc. Repairs ; inclusive of trapper  |
| 68 | <b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b> |                            | <b>\$ 10,380.00</b>       |   |
| 69 |  |                            |                           |   |

|     | FINANCIAL STATEMENT CATEGORY                            | VENDOR            | ANNUAL AMOUNT OF CONTRACT | COMMENTS/SCOPE OF SERVICE  |
|-----|---|-------------------|---------------------------|--|
| 70  | <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b> |                   |                           |  |
| 71  | <b>STREETS &amp; SIDEWALKS</b>                          |                   |                           |  |
| 72  | Entry & Walls Maintenance                               | various           | \$ 2,000.00               | Estimated, as needed   |
| 73  | Street/Decorative Light Maintenance                     | various           | \$ 1,000.00               | Estimated, as needed   |
| 74  | Sidewalk Repair & Maintenance                           | various           | \$ 1,500.00               | Estimated, as needed   |
| 75  | <b>MAINTENANCE STAFF</b>                                |                   |                           |  |
|     | Employee-Salaries                                       |                   | \$ 83,889.57              | Maintenance supervisor and Assistant maintenance. Both employees work 40 hours. Plus overtime hours for meeting attendance & misc. |
| 76  | Employee-P/R Taxes                                      |                   | \$ 7,170.91               | 7.65% of payroll, additional \$750 added for any additional taxes related to SUTA  |
| 78  | Employee - Workers Comp                                 | Egis Insurance    | \$                        | Confirmed with EGIS  |
|     |   |                   | 3,654.00                  |  |
| 79  | Payroll processing fees                                 | Innovations       | \$ 1,900.00               | Payroll and year end processing  |
| 80  | Employee-Health & Phone Stipends                        |                   | \$ 9,600.00               |  |
| 81  | Mileage   | various           | \$ 1,100.00               | Estimated, as needed   |
| 82  | <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b> |                   | <b>\$ 111,814.47</b>      |  |
| 83  |   |                   |                           |  |
| 84  | <b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>            |                   |                           |  |
| 85  | <b>CLUBHOUSE &amp; MISCELLANEOUS</b>                    |                   |                           |  |
| 86  | Park & Field Repairs                                    | various           | \$ 7,200.00               | Estimated, as needed.  |
| 87  | Clubhouse Facility Maintenance                          | various           | \$ 9,000.00               | Estimated, as needed (includes swipe cards, signage, pest control, etc.).  |
| 88  | Clubhouse, Telephone & Internet                         | Brighthouse       | \$                        |  |
| 89  | Miscellaneous Supplies (Inclusive of Debit Card)        | various           | \$ 3,500.00               | Estimated, as needed   |
|     |   |                   | 4,200.00                  |  |
| 90  | Pool/Fountain/Splashpad Maintenance                     | Poolsure          | \$                        | Effective 12/1/2017: base rate of \$867 for a total of \$8,244. Additional \$2,800 for repairs.                                    |
| 91  | Pool Permits  |                   | \$ 10,000.00              | as required by Statute   |
| 92  | Seasonal Lighting                                       |                   | \$ 20,000.00              |  |
| 93  | Pest Control  | Tropicare Termite | \$ 520.00                 | \$40 monthly   |
| 94  | Clubhouse Exterior Furnishings                          |                   | \$                        |  |
| 95  | Clubhouse Cleaning                                      |                   | \$ -                      |  |
|     | Clubhouse Miscellaneous                                 | To Be Determined  | \$                        | Additional misc expenditures as needed . District is in need of an additional 6 tables and 8 chairs.                               |
| 96  |   |                   | 7,500.00                  |  |
| 97  | <b>SAFETY &amp; SECURITY</b>                            |                   |                           |  |
| 98  | Part-Time Law Enforcement Details                       | FHP               | \$ 50,000.00              | Paid at \$40 per hour - Approximately 1,125 hours  |
| 99  | Salary for Summer Monitor at Both Pools                 |                   | \$ 23,500.00              | Paid at \$10 per hour  |
| 100 | Employee P/R Taxes                                      |                   | \$ 2,000.00               | 7.65% of gross payroll   |
| 101 | Employee Workers Comp                                   |                   | \$ -                      |  |
| 102 | Video Surveillance                                      |                   | \$ 1,300.00               |  |
| 103 | Security - Other (Gate Service)                         |                   | \$ 1,000.00               |  |
| 104 | <b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>            |                   | <b>\$ 140,470.00</b>      |  |

|     | FINANCIAL STATEMENT CATEGORY                                    | VENDOR | ANNUAL AMOUNT OF CONTRACT | COMMENTS/SCOPE OF SERVICE  |
|-----|---|--------|---------------------------|--|
| 105 |   |        |                           |  |
| 106 | <b>O&amp;M CONTINGENCY</b>                                      |        |                           |  |
| 107 | O&M Contingency   |        | \$ 78,155.00              | To be utilized based on Board direction  |
| 108 | <b>O&amp;M Contingency Total</b>                                |        | <b>\$ 78,155.00</b>       |  |
| 109 |   |        |                           |  |
| 110 | <b>TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b> |        | <b>\$ 988,972.47</b>      |  |
| 111 |   |        |                           |  |
| 112 | <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>     |        | <b>\$ 213,499.53</b>      |  |
| 113 |   |        |                           |  |
| 114 | <b>OTHER FINANCING SOURCES AND (USES)</b>                       |        |                           |  |
| 115 | <b>RESERVES TRANSFERS OUT - OTHER FINANCING USES</b>            |        | \$                        |  |
| 116 | Emergency Reserve   |        | \$ 90,000.00              | The amount that was borrowed in FY 2019 was \$145,254  |
| 117 | Asset Reserve   |        | \$ 47,500.00              | Based on Custom reserves Study   |
| 118 | Bill Payment Reserve  |        | \$ -                      | Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers) |
| 119 | Park Development Reserve  |        | \$ 76,000.00              |  |
| 120 | <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b>                 |        | <b>\$ 213,500.00</b>      |  |
| 121 |   |        |                           |  |
| 122 | <b>O&amp;M TOTAL EXPENDITURES</b>                               |        | <b>\$ 1,202,472.47</b>    |  |

**STATEMENT 3**

**ADOPTED FISCAL YEAR 2020-2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

**TOTAL O&M BUDGET**  
**COLLECTION COSTS @ 6%**  
**TOTAL O&M ASSESSMENT**

\$ 1,024,660  
 \$ 65,404  
\$ 1,090,064

**TOTAL DS BUDGET**  
**COLLECTION COST @ 6%**  
**TOTAL**

\$ 557,421  
 \$ 35,580  
\$ 593,001

**Total Assessments ON-Roll**  
 \$ 1,683,065

**UNITS ASSESSED**

| LOT SIZE          | O&M        | DEBT SERVICE |
|-------------------|------------|--------------|
| Townhomes         | 182        | 182          |
| Single Family 40' | 179        | 179          |
| Single Family 45' | 139        | 139          |
| Single Family 50' | 302        | 302          |
| Single Family 65' | 157        | 156          |
| Single Family 70' | 9          | 9            |
| Single Family 75' | 1          | 1            |
| Commercial        | 2          | 2            |
|                   | <u>971</u> | <u>970</u>   |

**ALLOCATION OF O&M ASSESSMENT**

| EAU FACTOR | TOTAL EAU's   | % TOTAL EAU's  | TOTAL O&M BUDGET    | TOTAL DS BUDGET   |
|------------|---------------|----------------|---------------------|-------------------|
| 0.56       | 101.92        | 11.16%         | \$ 121,701          | \$ 66,206         |
| 1          | 179           | 19.61%         | \$ 213,740          | \$ 116,276        |
| 1          | 139           | 15.23%         | \$ 165,977          | \$ 90,293         |
| 1          | 302           | 33.08%         | \$ 360,612          | \$ 196,175        |
| 1.13       | 177.41        | 19.43%         | \$ 211,842          | \$ 115,243        |
| 1.13       | 10.17         | 1.11%          | \$ 12,144           | \$ 6,606          |
| 1.13       | 1.13          | 0.12%          | \$ 1,349            | \$ 734            |
| 1.13       | 2.26          | 0.25%          | \$ 2,699            | \$ 1,468          |
|            | <u>912.89</u> | <u>100.00%</u> | <u>\$ 1,090,064</u> | <u>\$ 593,001</u> |

**PER LOT ANNUAL ASSESSMENT**

| O&M         | DEBT SERVICE | TOTAL    |
|-------------|--------------|----------|
| \$ 669      | \$ 364       | \$ 1,032 |
| \$ 1,194.08 | \$ 650       | \$ 1,844 |
| \$ 1,194    | \$ 650       | \$ 1,844 |
| \$ 1,194    | \$ 650       | \$ 1,844 |
| \$ 1,349.31 | \$ 739       | \$ 2,088 |
| \$ 1,349    | \$ 734       | \$ 2,083 |
| \$ 1,349    | \$ 734       | \$ 2,083 |
| \$ 1,349    | \$ 734       | \$ 2,083 |

LESS: Pasco County Collection Costs  
**Net Revenue to be Collected**

\$ 65,404  
\$ 1,024,660



**STATEMENT 4  
BALLANTRAE CDD  
ADOPTED FY21 BUDGET - SERIES 2015  
DEBT SERVICE ASSESSMENT**

|  | <b>FY 2020<br/>ADOPTED<br/>BUDGET</b> |
|--|---------------------------------------|
| <b>REVENUE</b>                                     |                                       |
| ASSESSMENTS ON-ROLL                                | \$ 557,421                            |
| INTEREST--INVESTMENT                               | -                                     |
| <b>TOTAL REVENUE</b>                               | <b>557,421</b>                        |
| <b>EXPENDITURES</b>                                |                                       |
| INTEREST EXPENSE                                   |                                       |
| May 1, 2021  | 112,964                               |
| November 1, 2021                                   | 108,881                               |
| PRINCIPAL RETIREMENT                               |                                       |
| May 1, 2021  | 335,000                               |
| <b>TOTAL EXPENDITURES</b>                          | <b>556,844</b>                        |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b> | <b>577</b>                            |

|                      |    |                   |
|----------------------|----|-------------------|
| TOTAL DS BUDGET      | \$ | 557,420.94        |
| COLLECTION COST @ 6% | \$ | 35,580.06         |
| TOTAL                | \$ | <u>593,001.00</u> |

**STATEMENT 5**  
**BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT**  
**Capital Improvement Revenue Refunding Bonds, Series 2015**  
**Bank Qualified Private Placement**  
**Actual/360 Interest Calculation**

| Period Ending | Principal           | Coupon | Interest            | Debt Service         | Annual Debt Service  | Bond Balance |
|---------------|---------------------|--------|---------------------|----------------------|----------------------|--------------|
| 11/1/2016     |                     |        |                     | -                    |                      | 7,680,000    |
| 5/1/2017      | 290,000             | 3.478% | 134,297             | 424,297              |                      | 7,390,000    |
| 11/1/2017     |                     | 3.478% | 131,368             | 131,368              | 555,665              | 7,390,000    |
| 5/1/2018      | 300,000             | 3.478% | 129,226             | 429,226              |                      | 7,090,000    |
| 11/1/2018     |                     | 3.478% | 126,035             | 126,035              | 555,261              | 7,090,000    |
| 5/1/2019      | 310,000             | 3.478% | 123,980             | 433,980              |                      | 6,780,000    |
| 11/1/2019     |                     | 3.478% | 120,524             | 120,524              | 554,504              | 6,780,000    |
| 5/1/2020      | 320,000             | 3.478% | 119,214             | 439,214              |                      | 6,460,000    |
| 11/1/2020     |                     | 3.478% | 114,836             | 114,836              | 554,050              | 6,460,000    |
| 5/1/2021      | 335,000             | 3.478% | 112,964             | 447,964              |                      | 6,125,000    |
| 11/1/2021     |                     | 3.478% | 108,881             | 108,881              | 556,844              | 6,125,000    |
| 5/1/2022      | 345,000             | 3.478% | 107,105             | 452,105              |                      | 5,780,000    |
| 11/1/2022     |                     | 3.478% | 102,748             | 102,748              | 554,853              | 5,780,000    |
| 5/1/2023      | 360,000             | 3.478% | 101,073             | 461,073              |                      | 5,420,000    |
| 11/1/2023     |                     | 3.478% | 96,348              | 96,348               | 557,421              | 5,420,000    |
| 5/1/2024      | 370,000             | 3.478% | 95,301              | 465,301              |                      | 5,050,000    |
| 11/1/2024     |                     | 3.478% | 89,771              | 89,771               | 555,072              | 5,050,000    |
| 5/1/2025      | 385,000             | 3.478% | 88,307              | 473,307              |                      | 4,665,000    |
| 11/1/2025     |                     | 3.478% | 82,927              | 82,927               | 556,234              | 4,665,000    |
| 5/1/2026      | 400,000             | 3.478% | 81,575              | 481,575              |                      | 4,265,000    |
| 11/1/2026     |                     | 3.478% | 75,817              | 75,817               | 557,392              | 4,265,000    |
| 5/1/2027      | 410,000             | 3.478% | 74,580              | 484,580              |                      | 3,855,000    |
| 11/1/2027     |                     | 3.478% | 68,528              | 68,528               | 553,109              | 3,855,000    |
| 5/1/2028      | 425,000             | 3.478% | 67,783              | 492,783              |                      | 3,430,000    |
| 11/1/2028     |                     | 3.478% | 60,973              | 60,973               | 553,757              | 3,430,000    |
| 5/1/2029      | 440,000             | 3.478% | 59,979              | 499,979              |                      | 2,990,000    |
| 11/1/2029     |                     | 3.478% | 53,152              | 53,152               | 553,131              | 2,990,000    |
| 5/1/2030      | 455,000             | 3.478% | 52,285              | 507,285              |                      | 2,535,000    |
| 11/1/2030     |                     | 3.478% | 45,063              | 45,063               | 552,348              | 2,535,000    |
| 5/1/2031      | 475,000             | 3.478% | 44,329              | 519,329              |                      | 2,060,000    |
| 11/1/2031     |                     | 3.478% | 36,619              | 36,619               | 555,948              | 2,060,000    |
| 5/1/2032      | 490,000             | 3.478% | 36,221              | 526,221              |                      | 1,570,000    |
| 11/1/2032     |                     | 3.478% | 27,909              | 27,909               | 554,130              | 1,570,000    |
| 5/1/2033      | 505,000             | 3.478% | 27,454              | 532,454              |                      | 1,065,000    |
| 11/1/2033     |                     | 3.478% | 18,932              | 18,932               | 551,386              | 1,065,000    |
| 5/1/2034      | 525,000             | 3.478% | 18,623              | 543,623              |                      | 540,000      |
| 11/1/2034     |                     | 3.478% | 9,599               | 9,599                | 553,223              | 540,000      |
| 5/1/2035      | 540,000             | 3.478% | 9,443               | 549,443              |                      | -            |
| 11/1/2035     | -                   | 3.478% | 0                   | 0                    | 549,443              | -            |
| <b>Total</b>  | <b>\$ 7,680,000</b> |        | <b>\$ 2,853,771</b> | <b>\$ 10,533,771</b> | <b>\$ 10,533,771</b> |              |

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

Max annual ds: 557,421